



UNIVERSITAS INDONESIA
FACULTY OF ECONOMICS AND BUSINESS
DEPARTEMENT OF ACCOUNTING
UNDERGRADUATE PROGRAM

SYLLABUS
AKUNTANSI KEUANGAN LANJUTAN 2
(ADVANCED FINANCIAL ACCOUNTING 2)
ECAU601311
ODD SEMESTER 2017/2018

| No. | Lecturers | E-mail |
|-----|---------------------------------|--|
| 1 | Viska Anggraita/ Aria Farahmita | viskaviska257@yahoo.co.id/ farah_mj@yahoo.com |

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| Subject Code | ECAU601311 |
| Subject Title | Advanced Financial Accounting 2 |
| Credit Value | 2 |
| Pre-requisite/ Co-requisite/ Exclusion | Financial Accounting 2 |
| Role and Purposes | This course is part of the financial accounting class which consists of the Advanced Financial Accounting 1 and Advanced Financial Accounting 2. The course aims on giving understanding to students how to apply International Financial Reporting Standards (IFRSs) or PSAK to certain transactions and other events. Specifically, students will learn the concept, recording, and reporting the transaction of derivatives, hedging, embedded derivatives, sharia accounting, financial difficulty, and fair value measurement. Students will also learn how to evaluate the appropriateness of accounting policies, such as hedging and joint arrangements, used to prepare financial statements. Students will also learn how to analyse and interpret the operating segment, interim financial statement, related party disclosure, and regulation of financial reporting for listed companies in Indonesia. |



| Subject Learning Outcomes | Upon completion of the subject, based on PSAK/IFRS, student will be able to: Technical Competence in Financial Accounting: <ol style="list-style-type: none">1. Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events. (T2)<ol style="list-style-type: none">a. Understand the concept, recording, and reporting the derivatives and embedded derivatives transaction.b. Understand the concept, recording, and reporting the Sharia transaction.c. Understand the concept, measurement, and reporting of fair value.d. Understand the concept, recording, and reporting of financial difficulty.e. Analyze and interpret the operating segment and interim report.2. Evaluate the appropriateness of accounting policies used to prepare financial statements. (T3)<ol style="list-style-type: none">f. Understand the concept, recording, and reporting the hedging transaction and apply the appropriate type of hedge accounting to the transactions.g. Understand the concept, recording, and reporting the joint arrangements transaction and apply the appropriate type of joint arrangements to the transactions.3. Interpret financial statements and related disclosures. (T5)<ol style="list-style-type: none">h. Analyze and interpret the related parties transaction and the effect to financial statement disclosures.i. Analyze and interpret the financial statements according to the regulation of financial statement presentation and disclosure for listed companies in Indonesia. | | | | | | | | | | | | | | | |
|--|---|----|--|--|------|-------|----|------------------|---|---|---|---|---|--|---|--|
| Subject Synopsis/ Indicative Syllabus | <table><tr><th>Week</th><th>Topic</th><th>LO</th><th>Required Reading</th></tr><tr><td>1</td><td>Accounting for Derivative Instruments<ul style="list-style-type: none">• Characteristics of Derivative• Accounting for Forward Contract• Accounting for Future Contract• Accounting for SWAP• Accounting for Option</td><td>a</td><td><ul style="list-style-type: none">• Baker Ch.11 (include appdx 11A&11B)• Tan&Lee Ch. 7 & 9• Kieso Ch. 17–Appdx17B• Lam&Lau Ch. 15 & 18• PSAK 50 (Rev 2014),• PSAK 71 (2016),• PSAK 60 (Rev 2014).</td></tr><tr><td>2</td><td>Hedge Accounting<ul style="list-style-type: none">• Hedging and Hedge Accounting• Fair Value Hedge• Cash Flow Hedge• Hedge on Net Investment on Foreign Operation</td><td>f</td><td><ul style="list-style-type: none">• Baker Ch.11- Apepdx 11B• Tan&Lee Ch. 7 & 9• Kieso Ch. 17 – Appdx 17B• Lam&Lau Ch. 15 & 18• PSAK 50 (Rev 2014),• PSAK 71 (2016),• PSAK 60 (Rev 2014),• ISAK 13 (2010).</td></tr></table> | | | | Week | Topic | LO | Required Reading | 1 | Accounting for Derivative Instruments <ul style="list-style-type: none">• Characteristics of Derivative• Accounting for Forward Contract• Accounting for Future Contract• Accounting for SWAP• Accounting for Option | a | <ul style="list-style-type: none">• Baker Ch.11 (include appdx 11A&11B)• Tan&Lee Ch. 7 & 9• Kieso Ch. 17–Appdx17B• Lam&Lau Ch. 15 & 18• PSAK 50 (Rev 2014),• PSAK 71 (2016),• PSAK 60 (Rev 2014). | 2 | Hedge Accounting <ul style="list-style-type: none">• Hedging and Hedge Accounting• Fair Value Hedge• Cash Flow Hedge• Hedge on Net Investment on Foreign Operation | f | <ul style="list-style-type: none">• Baker Ch.11- Apepdx 11B• Tan&Lee Ch. 7 & 9• Kieso Ch. 17 – Appdx 17B• Lam&Lau Ch. 15 & 18• PSAK 50 (Rev 2014),• PSAK 71 (2016),• PSAK 60 (Rev 2014),• ISAK 13 (2010). |
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| | 3 | Embedded Derivatives and Compound Financial Instruments <ul style="list-style-type: none"> • Characteristics of Embedded Derivatives and Compound Financial Instruments • Accounting for Embedded Derivatives • Accounting for Compound Financial Instruments | a | <ul style="list-style-type: none"> • Kieso Ch. 17 – Appdx 17B • Lam&Lau Ch. 15 & 18 • ISAK 26 (2014). |
| | 4 | Segment and Interim Reporting <ul style="list-style-type: none"> • Reporting for Segments • Segment Reporting Accounting Issues • Information about Operating Segments • Enterprise Disclosure • Interim Financial Reporting under IFRS • The Format of the Quaterly Financial Report • Reporting Standards for Interim Income Statements • Accounting Changes in Interim Periods | e | <ul style="list-style-type: none"> • Baker Ch. 13 (Segment only) • PSAK 3 (Rev 2010), • PSAK 5 (Rev 2009) • ISAK 17 (2010). |
| | 5 | Joint Arrangements <ul style="list-style-type: none"> • Form of Joint Arrangements • Analyze the the arrangements into Joint Operation or Joint Venture. • Accounting for Joint Operation • Accounting for Joint Venture | g | <ul style="list-style-type: none"> • PSAK 15 (Rev 2013), • PSAK 66 (2013) , • PSAK 67 (2013), • ISAK 12 (2009). |
| | 6 Guest Lecture | Sharia Accounting <ul style="list-style-type: none"> • Conceptual Framework for Sharia • Presentation of Financial Statements • Murabahah • Salam • Istishna • Mudharabah • Musyarakah • Ijarah • Takaful • Zakat • Sukuk | b | <ul style="list-style-type: none"> • PSAK 101-110 |
| | 7 | Fair Value Measurement <ul style="list-style-type: none"> • Definition of Fair Value • Fair Value Measurement • Application to Spesific Situations • Fair Value at Intial Recoqnition • Valution Techniques • Fair Value Hierarchy • Measuring Fair Value When Volume or Level of Activity Significantly Decreased | c | <ul style="list-style-type: none"> • Lam &Lau Ch 25 • PSAK 68 (2013) |
| | 8 | Corporation in Financial Difficulty <ul style="list-style-type: none"> • Judicial and Non Judicial Actions • Impairment of Loan • Debt Restructuring | d | <ul style="list-style-type: none"> • PSAK 50 (Rev 2014), • PSAK 71 (2016), • PSAK 60 (Rev 2014), • ISAK 28 (2013). |



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| | 9 | Related Party Disclosure <ul style="list-style-type: none">• Identification of Related Party• Related Party Transaction• Related Party Disclosure• Ethical consideration in related party transaction | h | <ul style="list-style-type: none">• PSAK 7 (2010)• Bapepam LK Regulation -IX.E.1 | | | | | | | |
| | 10 | Bapepam LK Reporting <ul style="list-style-type: none">• General and Special Provisions• Presentation of Financial Statement• Notes to Financial Statement | i | <ul style="list-style-type: none">• Bapepam LK Regulation VIII.G.7• Bapepam LK Regulation X.K.6 | | | | | | | |
| Teaching/Learning Methodology | Teaching method uses active lecturing and class discussions, in which students achieve the study objectives by discussing and completing related problems or cases under the guidance of lecturer. The problems and cases are taken from the several text books. Students are also required to attend the tutorial sessions to improve their technical skill related to each topic in all sessions. The students will be required by tutor to complete the problems, quizzes, and home works. | | | | | | | | | | |
| Assessment Method in Alignment with Intended Learning Outcomes | Specific Assessment Methods/Tasks | % Weighting | Intended Learning Outcomes to be Assessed | | | | | | | | |
| | | | a | b | c | d | e | f | g | h | i |
| | Continuous Assessment | 100% | | | | | | | | | |
| | GROUP | 10% | | | | | | | | | |
| | Case Assignment (10%) | | | | | | | | | √ | √ |
| | INDIVIDUAL | 90% | | | | | | | | | |
| | Mid Term Exam (35%) | | 30 % | | | | 20 % | 30 % | 20 % | | |
| | Final Exam (35%) | | | 20 % | 20 % | 25 % | | | | 20 % | 15 % |
| | Participation/Tutorial (10%) | | √ | √ | √ | √ | √ | √ | √ | √ | √ |
| Quizzess (10%) | | √ | √ | √ | √ | √ | √ | √ | √ | √ | |



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| Details of learning methods | <p>The specific learning methods used in this subject are:</p> <ol style="list-style-type: none"> 1. Lecturing 2. Small Group Discussion <p>At session 9 and 10, the students will participate in small group discussion. The discussion is designed to raise their curiosity as well as to solve some cases about related party disclosure and regulation about presentation and disclosure of financial statement for listed companies. Finally, each group will submit the final assignment related to the case. Results of the discussion and assignment are expected to improve students' understanding about the concept and the implementation based on cases.</p> | | | | | | | | | | | | | | |
| Student Study Effort Expected | <table border="1"> <tr> <td colspan="2">Class Contacts:</td></tr> <tr> <td>Lectures</td><td>20 Hours</td></tr> <tr> <td>Tutor</td><td>20 Hours</td></tr> <tr> <td>Final Assignment</td><td>6 Hours</td></tr> <tr> <td colspan="2">Other student study effort:</td></tr> <tr> <td>Preparation for project/assignment/tests</td><td>20 Hours</td></tr> <tr> <td></td><td></td></tr> </table> | Class Contacts: | | Lectures | 20 Hours | Tutor | 20 Hours | Final Assignment | 6 Hours | Other student study effort: | | Preparation for project/assignment/tests | 20 Hours | | |
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| | | | | | | | | | | | | | | | |
| Reading List and References | <p>Required Readings:</p> <ol style="list-style-type: none"> 1. Tan, Pearl dan Peter Lee. Advanced Financial Accounting: An IAS and IFRS Approach, McGraw Hill, 2009. (Tan & Lee) 2. Lam, N., & Lau, P. <i>Intermediate Financial Reporting, An IFRS Perspective</i>, 2nd ed. Singapore: McGraw Hill, 2012. (Lam & Lau) 3. Baker, R.E., et.al., Advanced Financial Accounting, 10th ed., McGraw Hill, 2014 (Baker) 4. Kieso, D.E., Warfield, T.D., & Weygandt, J.J. <i>Intermediate Accounting, IFRS Edition</i>. New York: John Wiley & Sons, 2014. (Kieso) 5. Ikatan Akuntan Indonesia, Standar Akuntansi Keuangan, 2015 (PSAK). 6. Bapepam LK Regulation. <p>Supplementary Readings:</p> <p>-</p> | | | | | | | | | | | | | | |

